



PRESS RELEASE

India-Ethiopia Business Seminar

India's leading business chamber, the Confederation of Indian Industries (CII) organised a 17-member Business Delegation to Ethiopia from 2 to 4 February 2017. The delegation led by Mr. Ajit Gupte, Joint Secretary (Development Partnership Administration), Ministry of External Affairs of India included businessmen and investors from key sectors like agro-processing, textiles, infrastructure, power, petroleum & chemicals, financial institutions, etc. The delegation held an India-Ethiopia Business Seminar on 3 February 2017 at Hilton Hotel, Addis Ababa. H.E. Mrs. Hirut Zemene, State Minister of Foreign Affairs of Ethiopia opened the Business Seminar and elaborated the various business and investment potential available in Ethiopia for Indian investment from the above sectors. Ambassador of India to Ethiopia, H.E. Mr. Anurag Srivastava addressed the gathering and encouraged the Indian businessmen to avail the opportunities and great potential in Ethiopia for business and investment. The Ethiopian Investment Commission, Business Diplomacy Directorate of the Ethiopian Ministry of Foreign Affairs, Ethiopian Chamber of Commerce, India Business Forum, etc. also participated in the Seminar. A large number of Ethiopian business organisations and individuals attended it. The Business Seminar provided the Indian and Ethiopian businesses an excellent opportunity for forging B2B linkages.

The CII delegation had fruitful meetings with H.E. Dr. Koang Tutlam, State Minister for Mines, Petroleum & Gas, H.E. Dr. Alemu Sime Feyisa, State Minister of Industry, CEO of the Industrial Parks Development Corporation, Ethiopian Chamber of Commerce, etc. The meetings helped the delegation to understand details of the Ethiopian investment policy regulations and various incentives offered under different schemes with emphasis on priority sectors in GTP-II. The delegation also had a close interaction with the Indian Business Forum (IBF), Addis Ababa.

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